R. K. KHANNA & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

1305, Brigade Towers
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Bangalore- 560 025

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION OF PEOPLE WITH DISABILITY

Opinion

We have audited the accompanying financial statements of **THE ASSOCIATION OF PEOPLE WITH DISABILITY** (the Society), which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 2(b) of the financial statements, which describes the change in the accounting policy for recognition of grant income. During the year, the Organisation revised its policy to recognize grant income corresponding to expenses incurred on donor-committed projects where there is reasonable assurance of receipt. The change has been applied prospectively, and the impact on the current year's profit is Rs. 1,93,67,978/- included as donations receivable.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R.K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

UDIN: 25027444BMJQIQ6594

(S. MANJU GEORGE)
Partner
(Membership No.027444)

Place: Bangalore
Date: 08-08-2025

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU

BALANCE SHEET AS AT 31ST MARCH 2025

	Sch	31st March 2025	31st March 2024
		₹	₹
SOURCES OF FUNDS			
Capital Fund...	1	8,84,61,508	7,11,78,619
Corpus Fund...	2	30,03,84,000	-
Income And Expenditure Account...	3	21,31,89,944	19,19,87,412
Endowment and Other Funds...	4	45,82,62,758	6,29,71,772
Current Liabilities and Provisions...	5	6,05,76,956	7,38,68,226
		112,08,75,167	**40,00,06,030**
APPLICATION OF FUNDS			
Property, Plant and Equipments	6		
Movable Properties...		5,61,77,303	3,74,38,165
Immovable Properties...		3,22,84,206	3,37,40,453
Investments...	7	84,68,97,494	12,90,39,205
Current Assets, Loans and Advances...			
Stock on Hand...	8	25,16,397	33,75,386
Sundry Debtors...	9	17,37,511	49,42,914
Grants Receivable...	10	1,93,67,978	1,00,44,297
Loans and Advances...	11	2,09,72,492	1,05,44,224
Cash and Bank Balances...	12	14,09,21,786	17,08,81,386
		112,08,75,167	**40,00,06,030**

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS- Per Schedule "19"...

Schedules 1-12 form part of this Balance Sheet...

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 105082W

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

(S. MANJU GEORGE)

Partner

Membership No. 027444

Place : Bangalore

Date : 08-08-2025

For ASSOCIATION OF PEOPLE WITH DISABILITY

(SUBIR HARI SINGH)
President

(JACOB KURIAN)
Secretary

(ARTI HEGDE)
Treasurer

(N. S. SENTHIL KUMAR)
Chief Executive Officer

(SUBBALAKSHMI K)
Director- Finance

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	Sch	For the year ended 31st March 2025	For the year ended 31st March 2024
		₹	₹
INCOME			
Grants and Donations...	13	36,07,47,080	31,56,62,515
Other Resources...	14	2,98,49,128	3,33,10,700
Interest Received...	15	1,72,28,277	93,42,353
Interest on Endowment fund to extent spent…	4b/5b	22,22,677	71,71,588
		41,00,47,161	**36,54,87,156**
EXPENDITURE			
Salaries and Benefits...	16	18,58,38,632	14,14,07,710
Program Expenses...	17	17,49,33,618	14,08,44,730
Program Operational Expenses…	18	2,26,29,907	1,08,57,215
		38,34,02,157	**29,31,09,654**
Excess of Income over Expenditure before Depreciation		2,66,45,004	7,23,77,502
Depreciation for the year…	6	1,19,38,904	97,99,874
Excess of Income over Expenditure after Depreciation		1,47,06,100	6,25,77,629
Depreciation - Withdrawn from Capital Fund...	6	1,19,38,904	97,99,874
Excess of Income over Expenditure Transferred to General Fund		2,66,45,004	7,23,77,502
Prior period accrued income - due to change in policy		95,75,839	-
		3,62,20,843	**7,23,77,502**

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS- Per Schedule "19"…

Schedules 13-18 form part of this Income and Expenditure Account…

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 105082W

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

(S. MANJU GEORGE)

Partner

Membership No. 027444

Place : Bangalore

Date : 08-08-2025

For ASSOCIATION OF PEOPLE WITH DISABILITY

(SUBIR HARI SINGH)
President

(JACOB KURIAN)
Secretary

(ARTI HEGDE)
Treasurer

(N. S. SENTHIL KUMAR)
Chief Executive Officer

(SUBBALAKSHMI K)
Director- Finance

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU

SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

	As At 31-03-2025	As At 31-03-2024
	₹	₹
Schedule - 1 - Capital Fund		
Opening Balance...	7,11,78,621	6,56,57,709
Add : Donations Towards Capital...	1,38,57,257	1,34,04,279
Add : Notional Value of Fixed Assets received in Kind...	71,950	5,69,058
Add : Transferred from General Funds for Capital Expenditure...	1,52,92,585	13,47,449
	10,04,00,413	8,09,78,495
Less : Depreciation ...	1,14,75,929	93,18,750
Depreciation on value of Fixed Assets received in Kind...	4,62,975	4,81,127
	8,84,61,508	**7,11,78,619**
Schedule - 2 - Corpus Fund		
Opening Balance…	-	-
Add: Received during the year…	30,03,84,000	-
Closing Balance...	**30,03,84,000**	-
Schedule - 3 - Income And Expenditure Account		
Opening Balance...	19,19,87,412	12,09,57,359
Add : Excess of Income over Expenditure Transferred from the I & E Account...	3,62,20,843	7,23,77,502
	22,82,08,255	19,33,34,861
Less : Capital Expenditure incurred during the year Transferred to Capital Fund...	1,52,92,585	13,47,449
Add: Adjustment during the year…	2,74,263	-
	21,31,89,944	**19,19,87,412**
Schedule - 4 - Endowment and Other Funds		
Sch - 4a - Endowments		
Opening Balance...	6,13,69,559	6,13,69,559
Add : Received during the year...	-	-
Closing Balance...	**6,13,69,559**	**6,13,69,559**

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU

SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

	As At 31-03-2025	As At 31-03-2024
	₹	₹
Sch - 4b - N. S. Hema Memorial Fund		
Opening Balance...	16,02,214	16,02,214
Interest Earned...	1,03,153	98,076
	17,05,367	**17,00,290**
Less : Utilised during the year...	1,03,153	98,076
	16,02,214	**16,02,214**
Sch-4c Earmarked fund - NPT Fund		
Opening Balance...	-	-
Add: Received During the year ...	36,71,16,000	-
Interest Earned on Earmarked funds from NPT...	1,42,08,293	-
Interest Earned on Corpus funds from NPT...	1,39,66,693	-
Closing Balance...	**39,52,90,986**	-
Grand Total...	**45,82,62,758**	**6,29,71,772**
Schedule - 5 - Current Liabilities and Provisions		
Sch - 5a - Advance and Unutilised Grants		
Grants receivable for the year	-	1,00,44,302
Advance grant received ...	3,12,34,272	2,95,67,458
Unspent Grant...	45,38,476	2,02,22,638
	3,57,72,747	**5,98,34,398**
Sch - 5b - Endowment Fund Interest Earned & Unutilised Endowment Interest		
Opening Balance...	11,23,336	41,59,456
Add : Interest Received during the year...	42,10,163	40,37,392
	53,33,499	**81,96,848**
Less : Interest Utilised during the year...	21,19,524	70,73,512
	32,13,975	**11,23,336**
Sch - 5c - Other Creditors and Provisions		
Sundry Creditors...	1,12,61,714	39,65,395
Statutory dues Payable...	22,10,874	25,41,423
Provision for Gratuity...	1,41,493	10,70,733
Advance Medical Insurance...	20,89,216	27,23,105
Provision for Expenses...	58,86,937	26,09,838
	2,15,90,234	**1,29,10,494**
Grand Total...	**6,05,76,956**	**7,38,68,227**

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

Schedule - 6 - Fixed Assets

Amount in ₹

A. Fixed Assets

Particulars	GROSS BLOCK					DEPRECIATION BLOCK					NET BLOCK		Rate
	Cost as on 01.04.2024	Additions up to 30.09.24	Additions from 01.10.24	Deletions	Total as on 31.03.2025	Up to 31.03.2024	For the Year on O/B	On Additions	Deletions	Total as on 31.03.2025	WDV as at 31.03.2025	WDV as at 31.03.2024	
Land...	4,79,354	-	-	-	4,79,354	-	-	-	-	-	4,79,354	4,79,354	0.00
Building...	7,37,84,504	6,42,925	13,59,189	-	7,57,86,618	4,05,23,404	33,26,110	1,32,252	-	4,39,81,766	3,18,04,852	3,32,61,100	0.10
Boiler...	2,42,680	-	-	-	2,42,680	1,64,815	7,787	-	-	1,72,601	70,079	77,865	0.10
Solar Lights...	25,60,000	-	-	-	25,60,000	19,58,080	2,40,768	-	-	21,98,848	3,61,152	6,01,920	0.40
Bore Well & Motor pump...	9,52,151	33,700	-	-	9,85,851	6,92,071	26,008	3,370	-	7,21,449	2,64,401	2,60,079	0.10
Green House...	46,84,779	-	-	-	46,84,779	10,28,176	3,65,660	-	-	13,93,836	32,90,943	36,56,603	0.10
Machinery...	83,591	-	11,685	-	95,276	41,094	4,250	584	-	45,928	49,347	42,496	0.10
Electrical Installation...	40,12,881	-	-	-	40,12,881	23,42,287	1,67,059	-	-	25,09,347	15,03,535	16,70,594	0.10
Equipment's & Accessories...	1,28,24,023	7,39,532	1,26,92,977	-	2,62,56,532	55,40,845	7,28,318	7,08,602	-	69,77,765	1,92,78,767	72,83,178	0.10
Furniture, Fixtures & Fittings...	85,23,672	11,17,010	11,49,567	-	1,07,90,249	54,66,396	3,05,728	1,69,179	-	59,41,303	48,48,946	30,57,276	0.10
Computers, Printers & Accessories...	1,79,63,445	12,41,323	16,27,050	-	2,08,31,818	1,47,53,132	12,84,125	8,21,939	-	1,68,59,196	39,72,622	46,26,313	0.40
Mist Chamber...	17,520	-	-	-	17,520	16,962	56	-	-	17,018	502	558	0.10
Physio therapy unit...	43,88,251	-	-	-	43,88,251	15,25,966	2,86,228	-	-	18,12,195	25,76,056	28,62,285	0.10
Planetarium...	25,000	-	-	-	25,000	24,830	17	-	-	24,847	153	170	0.10
Cycle...	18,614	-	-	-	18,614	18,085	79	-	-	18,165	449	528	0.15
Teaching Aids...	94,512	-	-	-	94,512	77,525	1,699	-	-	79,224	15,288	16,986	0.10
Vehicles...	1,76,26,992	-	1,44,883	-	1,77,71,875	78,03,449	14,73,531	10,866	-	92,87,847	84,84,028	98,23,543	0.15
Wheel chair & Prosthesis...	3,30,155	-	-	-	3,30,155	2,40,514	8,964	-	-	2,49,478	80,677	89,641	0.10
Software...	23,60,000	-	83,89,995	-	1,07,49,995	9,44,000	3,54,000	10,48,749	-	23,46,749	84,03,245	-	0.25
Total A...	**15,09,72,122**	**37,74,490**	**2,53,75,346**	-	**18,01,21,957**	**8,31,61,632**	**85,80,387**	**28,95,542**	-	**9,46,37,562**	**8,54,84,396**	**6,78,10,489**	

B. Notional Value of Fixed assets received in kind	GROSS BLOCK					DEPRECIATION BLOCK					NET BLOCK		Rate
	Cost as on 01.04.2024	Additions up to 30.09.24	Additions from 01.10.24	Deletions	Total as on 31.03.2025	Up to 31.03.2024	For the Year on O/B	On Additions	Deletions	Total as on 31.03.2025	WDV as at 31.03.2025	WDV as at 31.03.2024	
Computers...	13,21,422		-	-	13,21,422	9,24,032	1,58,956	-	-	10,82,988	2,38,434	3,97,390	0.40
Furniture...	12,93,426	-	-	-	12,93,426	2,51,830	1,04,160	-	-	3,55,990	9,37,436	10,41,596	0.10
Equipment's & Accessories...	22,69,130	66,950	5,000	-	23,41,080	3,39,986	1,92,914	6,945	-	5,39,845	18,01,235	19,29,144	0.10
Total B...	**48,83,978**	**66,950**	**5,000**	-	**49,55,928**	**15,15,849**	**4,56,030**	**6,945**	-	**19,78,823**	**29,77,105**	**33,68,129**	
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Total A+B...	**15,58,56,100**	**38,41,440**	**2,53,80,346**	-	**18,50,77,885**	**8,46,77,481**	**90,36,417**	**29,02,487**	-	**9,66,16,385**	**8,84,61,500**	**7,11,78,619**	
Previous Year	**14,05,35,314**	**18,74,145**	**1,34,46,641**	-	**15,58,56,100**	**7,48,77,607**	**81,90,194**	**16,09,680**	-	**8,46,77,481**	**7,11,78,619**	**6,56,57,706**	
Movable Properties	**8,15,92,242**	**31,98,515**	**2,40,21,157**	-	**10,88,11,914**	**4,41,54,077**	**57,10,307**	**27,70,235**	-	**5,26,34,619**	**5,61,77,303**	**3,74,38,165**	
Immovable Properties	**7,42,63,858**	**6,42,925**	**13,59,189**	-	**7,62,65,972**	**4,05,23,404**	**33,26,110**	**1,32,252**	-	**4,39,81,766**	**3,22,84,206**	**3,37,40,453**	

R.K. KHANNA & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE-560025

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU

SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

	As At 31-03-2025	As At 31-03-2024
Schedule - 7 - Investments		
Fixed Deposit with Schedule Bank Towards		
N S Hema Fund...	4,00,000	16,00,000
Corpus Funds ...	30,03,84,000	0
Endowment Fund SI School...	3,00,00,000	3,00,00,000
Endowment Fund Others...	3,06,54,416	3,08,54,506
General...	48,54,59,078	6,65,84,698
	84,68,97,494	**12,90,39,205**
Schedule - 8 - Stock on Hand		
Plants...	12,76,463	14,35,222
Orthotics & Prosthetics...	5,83,285	8,80,444
Wheelchairs and Hearing aids ...	6,56,649	10,59,720
	25,16,397	**33,75,386**
Schedule - 9 - Sundry Debtors		
Horticulture...	14,09,996	8,92,536
Debtors - Others...	3,27,515	40,50,378
	17,37,511	**49,42,914**
Schedule - 10 - Grants Receivables		
Approved Grants Spent and Receivable for the Year...	1,93,67,978	1,00,44,297
	1,93,67,978	**1,00,44,297**
Schedule - 11 - Prepaid Expenses, Loans and Advances		
Tax Deducted at Source...	52,62,160	19,66,380
Other Advances and Receivables...	63,92,646	61,82,291
Deposits...	13,53,374	16,05,299
Interest Accrued...	79,64,313	7,90,254
	2,09,72,492	**1,05,44,224**
Schedule - 12 - Cash and Bank Balances		
Cash on Hand...	55,137	27,078
Bank Balance...	14,08,66,649	17,08,54,308
	14,09,21,786	**17,08,81,386**

R.K. KHANNA & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE-560025

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU

SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

	For the year ended 31-03-2025	For the year ended 31-03-2024
	₹	₹
Schedule - 13 - Grants and Donations		
Grants...	32,33,97,708	28,17,96,206
Donations...	3,41,15,842	3,25,35,386
Donations in kind...	32,33,530	13,30,922
	36,07,47,080	**31,56,62,515**
Schedule - 14 - Other Revenues		
Resource Mobilisation...	1,01,89,961	1,19,63,467
Receipts from sale of Plants...	1,68,12,135	1,43,17,222
Mobility Aids & Appliances...	25,82,403	55,57,542
Membership Fees...	17,459	8,475
Other Income...	2,47,171	14,63,994
	2,98,49,128	**3,33,10,700**
Schedule - 15 - Interest Received		
Fixed Deposits...	92,36,513	31,02,104
Savings Bank Accounts...	79,91,764	62,40,249
	1,72,28,277	**93,42,353**
Schedule - 16 - Salaries and Benefits		
Salaries (net of inter unit billing)...	16,06,68,263	12,10,44,943
Benefits...	1,67,28,921	1,28,02,764
Others...	84,41,448	75,60,003
	18,58,38,632	**14,14,07,710**

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

	For the year ended 31-03-2025	For the year ended 31-03-2024
	₹	₹
Schedule - 17 - Program Expenses		
Horticulture Program…		
Opening Stock of Seeds & Plants...	14,35,222	13,45,382
Add: Purchases of Seeds & Plants...	59,31,416	61,30,796
	73,66,638	74,76,178
Less: Closing Stock of Seeds & Plants...	12,91,983	14,35,222
	60,74,655	**60,40,956**
Mobility Appliances and Wheel Chair…		
Opening Stock of Wheelchairs & Orthopaedics...	19,40,164	11,41,665
Add: Pre Fabricated Aids & Appliances/Material for Appliances...	3,65,44,286	2,84,29,971
	3,84,84,450	2,95,71,636
Less: Closing Stock of Wheelchairs & Orthopaedics...	12,39,934	19,40,164
	3,72,44,516	**2,76,31,472**
Awareness & Capacity Building Programme…	3,12,36,576	2,56,82,996
Training / Education / Beneficiary aids…	98,88,205	81,74,193
Resource Cost…	2,31,62,533	1,97,50,144
Health & Rehabilitation…	6,58,67,878	7,48,87,533
Nutrition and Food…	2,27,69,998	1,68,81,207
Project - Travel & Stay Expenses…	1,23,15,516	91,93,657
Program Infrastructure…	25,41,620	22,88,366
Program Running Cost…	2,91,01,783	1,79,83,225
	19,68,84,108	**17,48,41,321**
Less : Resource Mobilisation (Inter Unit Billing)	(6,52,69,662)	(6,76,69,019)
Grand Total...	**17,49,33,618**	**14,08,44,730**

	For the year ended 31-03-2025	For the year ended 31-03-2024
Schedule - 18 - Program Operational Expenses		
Rent,Rates and Taxes…	35,06,422	19,41,706
Hardware and Software Maintenance…	26,05,621	24,46,080
Repairs and Maintenance others…	16,09,787	15,56,150
Professional Fees...	1,16,46,771	33,65,691
Bad Debts Written Off...	14,11,792	-
Audit Fees		
- Statutory Audit Fees..	3,30,000	3,00,000
Others (net of inter unit billing)…	15,19,515	12,47,588
	2,26,29,907	**1,08,57,215**

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THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
Schedule 19- ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

(a) Background

The Association of People with disability was registered on 20th May 1959 as a Society under Mysore societies Registration Act 1960 to enable, equip and empower children and adults with disabilities. The Society has registered in Social Stock exchange with National Stock Exchange.

(b) Basis of Accounting and preparing of Financial Statement:

The Financial statements of the Association are prepared under the historical cost convention on accrual basis of accounting recognizing Income and Expenditure on an accrual basis, in accordance with the normally accepted accounting principles and are in line with the relevant law and guidelines and the accounting standards prescribed by the Institute of Chartered Accountants of India. A separate set of books is maintained under the foreign contribution (Regulation) Act 2010.

(c) Property, Plant and Equipment:

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Association and cost of the item can be measured reliably.

Depreciation on Property, Plant and Equipment is provided on the written down value method at the rates prescribed under the Income Tax Act, 1961.

(d) Investments:

Investments of earmarked funds and interest income accrued on such investments are invested in approved securities, debentures, and bonds or deposited for fixed terms with banks, to the extent not immediately required for expenditure. Investments are stated at cost.

(e) Stocks

Stocks of Plants, Orthopedics and Prosthesis, and Wheelchairs are valued at cost.

(f) Revenue recognition:

- Voluntary contributions are recognized on receipt of donations.
- Donations in kind (other than fixed assets) are recognized at notional values of the item as estimated by the management and debited to the respective program.
- Donations towards investment in capital items are credited to the "Capital Fund".
- Government Grants for meeting the revenue expenditure are treated as income of the year in which they are realized, expect that they will be treated as accrued income where

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sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

- Grants / Donation / Designated Fund received for any particular project is recognized in the Income and Expenditure Account over the period necessary to match them with related cost, which they are intended to compensate.
- The unutilized Grants / Donation / Funds are reflected as a part of unutilized Grants and carried forward as Unspent Grants.
- Expenses incurred on projects committed to be funded by donors are recognized as receivables and corresponding income is recognized as grant income when there is reasonable assurance that the grant will be received. Such reasonable assurance is established through written commitments, donor confirmations, or actual receipt of the grant by the balance sheet date. Actual receipt of the grant as of the balance sheet date serves as a conclusive evidence of such assurance.
- Sales of plants, mobility aids and appliances are recognized on receipt of sale consideration or fees.
- Services to beneficiaries are recognized on rendering and acceptance of the service.
- Interest income from fixed deposits is recognized using the time proportion method based on underlying interest rates. Interest on Endowment Funds are recognized as revenue to the extent identified as spent. Unutilized interest on endowment fund so identified are carried forward as a liability.
- Corpus donations are accounted on receipt of funds and intimation from the donors.
- Earmarked fund represents donations and interest on investments thereagainst, considered by the management as earmarked for specific purposes are first credited to the respective fund in the Balance sheet and thereafter on utilisation transferred to income. However, where such earmarked funds are utilized for acquiring Property, Plant and Equipment these are added to the fixed assets and a corresponding utilization shown in the Earmarked fund by an appropriation from Income and Expenditure account.

(g) Retirement Benefits

- Retirement benefits to employees comprise contributions to provident fund. The Society makes monthly contributions to the provident fund authorities in accordance with the relevant provision of the relevant statutes.
- Contributions to the provident fund and pension fund, which is a defined contribution scheme, are charged off on an accrual basis.
- Gratuity is a defined benefit obligation and is provided for based on the actuarial valuation carried out by the Life Insurance Corporation of India. Obligations are discharged through a separate Trust called the "The Association of People with disability Employees" Group Gratuity Scheme".
- Liability for compensated absences is provided in accordance with the rules of the Society.

(h) Capital Fund

Capital fund comprises of donations towards investment in fixed asset and donation of fixed assets in kind. Additions on fixed assets out of own funds each year are appropriated to the Capital Fund from Income and Expenditure Account. Depreciation on all fixed assets is appropriated from the Capital Fund to the Income and Expenditure Account each year.

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(i) Foreign currency Transaction.

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transaction and the exchange fluctuations difference is accounted for according to the date of receipt as per the nature of fund.

(k) Provisions and contingencies

The Society recognizes a provision when there is a present obligation as a result of a past (or obligating) event that probably requires an outflow of resources to settle the obligation, and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2. Notes to accounts.

(a) Impairment of Assets

The trustees have assessed the fixed assets for any impairment as on 31.03.2025 and have concluded that there has been no significant impairment in any of the fixed assets that needs to be recognized in the books of accounts.

The Land in Horticulture unit at Jeevan Bheemanagara shown under Fixed Assets is taken on lease from Bangalore Development Authority for 30 years commencing from the year 1987. The period of lease has expired and necessary papers for renewal of lease were submitted to the concerned authorities. However, an extension of the lease period was granted on 16th July 2025.

(b) During the year, the Organisation changed its accounting policy for recognition of grant income to align with the accrual and matching principles. Under the revised policy, grant income is recognized to the extent of expenses incurred on donor-committed projects during the year, provided there is reasonable assurance of grant receipt. This assurance is based on donor commitments and/or actual receipt.

Accordingly, an amount of ₹1,93,67,978 has been recognized as grant income receivable during the year, corresponding to expenses incurred on projects funded by the donor. Since the entire amount was received by the balance sheet date, the conditions for recognition were met.

The change in policy has been made to ensure more accurate matching of income and related expenditure and to enhance the true and fair presentation of project funding. This change has been applied prospectively and has no material impact on the surplus/deficit for the current year. Prior year figures have been recast for comparison purposes only.

(c) The following balances are subject to confirmation

Debtors of Rs.5,82,900/-
Creditors of Rs.3,84,417/-
Staff advances of Rs.48,620/-

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(d) The previous year's figures have been regrouped/ reclassified, wherever necessary, to confirm to the current year's presentation.

Signatures to Schedules 1 to 19

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
Firm Regn. No. 105082W

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

(S. MANJU GEORGE)
Partner
Membership No. 027444

Place: Bangalore
Date: 08-08-2025

For ASSOCIATION OF PEOPLE WITH DISABILITY

(SUBIR HARI SINGH)
President

(JACOB KURIAN)
Secretary

(ARTI HEGDE)
Treasurer

(N. S. SENTHIL KUMAR)
Chief Executive Officer

(SUBBALAKSHMI K)
Director- Finance