



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION OF PEOPLE WITH DISABILITY**

Opinion

We have audited the accompanying financial statements of **THE ASSOCIATION OF PEOPLE WITH DISABILITY** (the Society), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 2(iii) and (iv) of financial statements which indicates that;

- a) Fixed Asset register is in the process of being updated.
- b) GST credit and payables included under other advances and statutory dues payable respectively are subject to reconciliation and hence eligibility of input credit availed are to be confirmed.

Our Opinion is not modified in respect of this matter.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

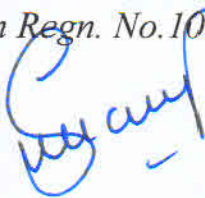
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R.K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



UDIN: 23027444BGSHEA8550

(S. MANJU GEORGE)

Partner

(Membership No.027444)

Place: Bangalore

Date: 30th August 2023

**THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
BALANCE SHEET**

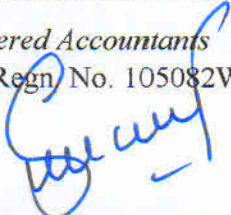
	Sch	As at 31-03-23 ₹	As at 31-03-22 ₹
<u>SOURCES OF FUNDS</u>			
Capital Fund...	1	6,56,57,709	5,94,83,638
General Funds...	2	12,09,57,360	7,88,34,143
Endowment and Other Funds...	3	6,29,71,772	6,29,71,772
Current Liabilities and Provisions...	4	10,52,90,300	7,16,62,297
		35,48,77,142	27,29,51,850
<u>APPLICATION OF FUNDS</u>			
Fixed Assets...	5	6,56,57,709	5,94,83,638
Investments...	6	11,73,97,572	8,15,77,524
Current Assets, Loans and Advances...			
Stock on Hand...	7	24,87,047	16,38,483
Sundry Debtors...	8	22,74,197	1,88,840
Grants Receivable...	9	69,39,211	36,00,010
Loans and Advances...	10	32,51,946	48,41,986
Cash and Bank Balances...	11	15,68,69,460	12,16,21,371
		35,48,77,142	27,29,51,850

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS- Per Schedule "18"...

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants
Firm Regn No. 105082W



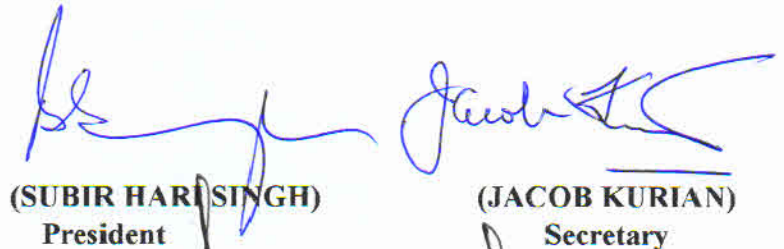
(S. MANJU GEORGE)

Partner

Membership No. 027444



For ASSOCIATION OF PEOPLE WITH DISABILITY



(SUBIR HARI SINGH)

President

(JACOB KURIAN)

Secretary

(S. D. GOPALAKRISHNAN)

Treasurer

Place : Bangalore

Date : 30-08-2023

**THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
INCOME AND EXPENDITURE ACCOUNT**

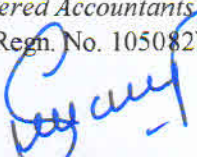
	Sch	For the year ended 31-03-23	For the year ended 31-03-22
		₹	₹
INCOME			
Grants and Donations...	12	22,74,76,370	21,72,80,857
Other Resources...	13	5,30,23,300	2,76,31,436
Interest Received...	14	67,16,493	98,72,567
		28,72,16,163	25,47,84,860
EXPENDITURE			
Salaries and Benefits...	15	9,32,91,256	7,99,16,734
Program Expenses...	16	11,75,72,148	11,62,60,617
Administrative and General Expenses...	17	3,35,64,315	2,43,72,339
		24,44,27,719	22,05,49,691
Excess of Income over Expenditure before Depreciation		4,27,88,444	3,42,35,169
Depreciation for the year...	5	87,99,237	68,39,274
Excess of Income over Expenditure after Depreciation		3,39,89,207	2,73,95,895
Depreciation - Withdrawn from Capital Fund...	5	87,99,237	68,39,274
Excess of Income over Expenditure Transferred to General Fund		4,27,88,444	3,42,35,169
		4,27,88,444	3,42,35,169

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS- Per Schedule "18"...

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants
Firm Regn. No. 105082W



(S. MANJU GEORGE)
Partner
Membership No. 027444



For ASSOCIATION OF PEOPLE WITH DISABILITY


(SUBIR HARI SINGH)
President


(JACOB KURIAN)
Secretary


(S. D. GOPALAKRISHNAN)
Treasurer

Place : Bangalore
Date : 30-08-2023

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET

	As at 31-03-23 ₹	As at 31-03-22 ₹
Schedule - 1 - Capital Fund		
Opening Balance...	5,94,83,638	4,46,05,126
Add : Donations Towards Capital...	1,15,44,877	2,13,03,510
Add : Notional Value of Fixed Assets received in Kind...	27,63,205	3,64,874
Add : Transferred from General Funds for Capital Expenditure...	6,65,227	49,401
	<u>7,44,56,947</u>	<u>6,63,22,911</u>
Less : Depreciation ...	84,86,347	61,17,440
Depreciation on value of Fixed Assets received in Kind...	3,12,891	7,21,834
	<u>6,56,57,709</u>	<u>5,94,83,638</u>
Schedule - 2 - General Funds		
Opening Balance...	7,88,34,143	4,46,48,377
Add : Excess of Income over Expenditure	4,27,88,444	3,42,35,167
Transferred from the I & E Account...	<u>12,16,22,587</u>	<u>7,88,83,544</u>
Less : Capital Expenditure incurred during the year	6,65,227	49,401
Transferred to Capital Fund...	<u>12,09,57,360</u>	<u>7,88,34,143</u>
Schedule - 3 - Endowment and Other Funds		
Sch - 3a - Endowments		
Opening Balance...	6,13,69,559	6,12,19,559
Add : Received during the year...	<u>1,50,000</u>	<u>1,50,000</u>
Closing Balance...	<u>6,13,69,559</u>	<u>6,13,69,559</u>



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET

	As at 31-03-23 ₹	As at 31-03-22 ₹
Sch - 3b - N. S. Hema Memorial Corpus Fund		
Opening Balance...	16,02,214	16,02,214
Received during the year...	0	0
Interest Earned...	57,832	
	16,60,046	16,02,214
Less : Utilised during the year...	57,832	0
	16,02,214	16,02,214
Total...	6,29,71,772	6,29,71,772
Schedule - 4 - Current Liabilities and Provisions		
Sch - 4a - Advance and Unutilised Grants		
Opening Balance...	4,51,70,052	5,89,80,569
Less : Grants Receivable as at the end of last year...	36,00,011	98,81,050
Add : Grants Received during the year...	22,44,89,145	23,41,96,523
Add : Grants Receivable as at the end of the year...	69,39,211	36,00,010
Add : Bad debts on last years grants receivable written off during the year...	83,856	4,79,787
	27,30,82,253	28,73,75,839
Less : Utilised during the year...		
- Programme Expenditure...	20,34,90,203	24,22,05,787
	6,95,92,050	4,51,70,052
Sch - 4b - Endowment Fund Interest Earned & Unutilised Endowment Interest		
Opening Balance...	20,06,125	36,09,233
Add : Interest Received during the year...	35,76,445	20,86,751
	55,82,570	56,95,985
Less : Interest Utilised during the year...	14,23,114	36,89,860
	41,59,456	20,06,125
Sch - 4c - Other Creditors and Provisions		
Sundry Creditors...	55,28,415	22,72,777
Statutory dues Payable...	27,10,213	13,74,150
Provision for Gratuity...	1,96,84,046	1,92,08,631
Advance Medical Insurance...	10,93,645	8,80,760
Provision for Expenses...	25,22,475	7,49,802
	3,15,38,794	2,44,86,120
Total...	10,52,90,300	7,16,62,297



THE ASSOCIATION OF PEOPLE WITH DISABILITY : BENGALURU

Schedule - 5 - Fixed Assets
A. Fixed Assets

Amount in ₹

Particulars	Cost as on 01.04.2022	Additions up to 30.09.22	GROSS BLOCK		Deletions from 01.10.18	Total as on 31.03.2023	Up to 31.03.2022	Year on O/B	DEPRECIATION BLOCK		Total as on 31.03.2023	NET BLOCK		Rate
			Additions from 01.10.22	Deletions					On Additions	Deletions		WDV as at 31.03.2023	WDV as at 31.03.2022	
Land...	4,79,354					4,79,354	0	27.23.397	9,58,844	0	3,68,41,851	4,79,354	4,79,354	0.00
Building...	6,03,93,579	70,40,987	50,94,904			7,25,29,470	3,31,59,610	9,613	6,68,800	0	1,56,163	86,517	96,130	0.10
Boiler...	2,42,680					2,42,680	1,46,550	6,68,800	0	0	15,56,800	10,03,200	16,72,000	0.40
Solar Lights...	25,60,000					25,60,000	6,31,065	32,109	0	0	6,63,174	2,88,977	3,21,086	0.10
Bore Well & Motor pump...	9,52,151					9,52,151	8,03,351	19,638	0	0	8,22,989	1,76,744	1,96,382	0.10
Green House...	9,99,733					9,99,733	8,03,351	5,246	0	0	36,372	47,218	52,465	0.10
Machinery...	83,591					83,591	31,126	1,60,505	0	0	21,78,327	14,44,548	16,05,033	0.10
Electrical Installation...	36,22,880					36,22,880	20,17,827	4,24,813	73,573	0	48,73,868	51,14,247	42,48,132	0.10
Equipment & Accessories...	86,23,614	1,06,961	12,57,540			99,88,115	43,75,482	2,70,905	62,639	0	51,46,969	30,01,892	27,09,048	0.10
Furniture, Fixtures & Fittings...	75,22,473	6,26,388	10,14,049			81,48,861	48,13,425	7,34,713	8,71,200	0	1,37,01,622	29,15,895	18,36,783	0.40
Computers, Printers & Accessories...	1,39,52,492	16,70,976				1,66,17,517	1,20,95,709	69	0	0	16,900	620	688	0.10
Mist Chamber...	17,520					17,520	16,832	3,33,368	0	0	12,07,935	31,80,316	33,33,685	0.10
Physio therapy unit...	43,88,251					43,88,251	8,54,566	21	0	0	24,811	189	210	0.10
Planetarium...	25,000					25,000	24,790	110	0	0	17,992	621	733	0.15
Cycle...	18,614					18,614	17,882	2,097	0	0	75,638	18,874	20,971	0.10
Teaching Aids...	94,512					94,512	73,541	7,14,467	3,89,152	0	62,90,912	88,31,080	47,63,113	0.15
Vehicles...	99,50,406	17,110	51,54,476			1,51,21,992	51,87,293	11,067	0	0	2,30,554	99,601	1,10,668	0.10
Wheel chair & Prosthesis...	3,30,155					3,30,155	2,19,487	0	0	0	0	0	97,73,287	0.10
Capital Work in Progress...	97,73,287	44,58,361				1,42,31,648	0	0	0	0	0	0	0	0.10
Total A...	12,40,10,290	1,39,20,783	1,25,20,969		0	13,62,20,594	6,53,56,536	61,30,938	23,55,408	0	7,38,42,883	6,23,77,511	5,86,53,756	

Particulars	Cost as on 01.04.2022	Additions up to 30.09.22	GROSS BLOCK		Deletions from 01.10.18	Total as on 31.03.2023	Up to 31.03.2022	Year on O/B	DEPRECIATION BLOCK		Total as on 31.03.2023	NET BLOCK		Rate
			Additions from 01.10.22	Deletions					On Additions	Deletions		WDV as at 31.03.2023	WDV as at 31.03.2022	
Computers...	9,46,864					9,46,864	6,41,056	1,22,323	29,931	0	7,63,379	1,83,485	3,05,808	0.40
Furniture...	5,31,801		5,98,625			11,30,426	68,935	46,287	6,121	1,08,229	1,45,153	9,85,273	4,62,866	0.10
Equipment & Accessories...	73,050		21,64,580			22,37,630	11,842	1,74,730	1,38,160	0	10,34,725	32,80,195	8,29,891	0.10
Total B...	15,51,715	0	27,63,205		0	43,14,920	7,21,834	1,74,730	1,38,160	0	10,34,725	32,80,195	8,29,891	0
Previous Year														
Total A+B...	12,55,62,005	1,39,20,783	1,52,84,174	1,42,31,648	0	14,05,35,314	6,60,78,370	63,05,669	24,93,568	0	7,48,77,607	6,56,57,706	5,94,83,637	
Previous Year	10,38,44,220	23,83,476	1,93,34,309	0	0	12,55,62,005	5,92,39,096	57,48,319	10,90,955	0	6,60,78,370	5,94,83,637	4,46,05,126	



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET

	As at 31-03-23 ₹	As at 31-03-22 ₹
Schedule - 6 - Investments		
Towards Endowment Fund - Fixed Deposits...	3,08,54,506	3,21,03,519
Towards Endowment Fund - Fixed Deposits in Co-Operative Bank...	3,00,00,000	3,00,00,000
Towards N S Hema Corpus Fund - Fixed Deposits...	16,00,000	12,00,000
Towards General Funds - Fixed Deposits...		
<i>Fixed Deposits - In Scheduled Banks...</i>	5,49,43,065	1,82,74,004
	11,73,97,572	8,15,77,524
Current Assets, Loans and Advances		
Schedule - 7 - Stock on Hand		
Plants...	13,45,382	11,57,858
Orthopaedics & Prosthetics...	6,91,321	3,73,876
Wheelchairs...	4,50,344	1,06,749
	24,87,047	16,38,483
Schedule - 8 - Sundry Debtors		
Horticulture...	3,24,040	1,68,846
Debtors - Others...	19,50,157	19,993
	22,74,197	1,88,840
Schedule - 9 - Grants Receivables		
Approved Grants Spent and Receivable for the Year...	69,39,211	36,00,010
	69,39,211	36,00,010
Schedule - 10 - Prepaid Expenses, Loans and Advances		
Tax Deducted at Source...	11,56,894	19,65,446
Other Advances and Receivables...	7,81,539	20,82,540
Deposits...	8,90,399	4,08,399
Interest Accrued...	4,23,114	3,85,602
	32,51,946	48,41,986
Schedule - 11 - Cash and Bank Balances		
Cash on Hand...	50,496	54,223
Bank Balance...	15,68,18,965	12,15,67,147
	15,68,69,460	12,16,21,371



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	For the year ended 31/03/2023	For the year ended 31/03/2022
	₹	₹
Schedule - 12 - Grants and Donations		
Government Grants...	13,42,455	26,81,060
Funding Agencies...	7,32,33,938	5,86,01,113
Corporate Grants...	10,71,48,378	6,99,77,348
Grants Park Balbhavan...	97,71,301	1,90,28,699
Donation - Specific...	23,40,973	37,89,228
Covid Response Grants ...	2,11,927	2,98,88,229
	19,40,48,972	18,39,65,677
Other General Donations		
Donations in Kind...	31,76,501	87,05,808
Donations - Institution and Others...	3,02,50,897	2,46,09,372
	3,34,27,398	3,33,15,180
Total...	22,74,76,370	21,72,80,857
Schedule - 13 - Other Revenues		
Resource Mobilisation...	1,06,79,667	50,38,649
Receipts from sale of Plants...	1,29,85,393	1,15,34,303
Mobility Aids & Appliances...	2,75,42,010	1,02,23,554
Membership Fees...	16,950	21,500
Other Income...	17,99,281	8,13,430
	5,30,23,300	2,76,31,436
Schedule - 14 - Interest Received		
Fixed Deposits...	19,06,471	60,76,686
Savings Bank Accounts...	48,10,022	37,95,881
	67,16,493	98,72,567
Schedule - 15 - Salaries and Benefits		
Salaries...	7,68,85,186	6,24,07,905
Benefits...	92,28,899	1,07,18,191
Others...	71,77,170	67,90,638
	93,291,256	79,916,734



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	For the year ended 31/03/2023	For the year ended 31/03/2022
	₹	₹
Schedule - 16 - Program Expenses		
Horticulture Program		
Opening Stock of Seeds & Plants...	11,57,858	10,50,783
Add: Purchases of Seeds & Plants...	54,55,903	28,53,176
Add: Organic Manure and Plants Protection...	93,845	0
	67,07,606	39,03,959
Less: Closing Stock of Seeds & Plants...	13,45,382	11,57,858
	53,62,224	27,46,101
Mobility Appliances and Wheel Chair		
Opening Stock of Wheelchairs & Orthopaedics...	4,80,625	4,51,327
Add: Pre Fabricated Aids & Appliances/Material for Appliances...	2,85,98,766	1,78,47,983
Less: Closing Stock of Wheelchairs & Orthopaedics...	11,41,665	4,80,625
	2,79,37,726	1,78,18,685
Mobility Hearing Aids, Wheelchairs...	5,00,61,939	2,79,93,767
	7,79,99,665	4,58,12,452
Training and Education Aids		
Educational Programme...	83,65,889	65,42,787
Training Expenses...	25,94,574	25,04,878
Project travel expenses...	35,30,977	17,20,352
Resource person cost/ training cost...	68,73,204	15,83,177
Awareness and Capacity Building		
Awareness, Planning & Networking...	26,32,201	13,60,546
Capacity Building...	88,56,850	54,10,191
Health & training welfare...	16,52,355	56,43,482
Events...	29,19,014	23,09,440
Nutrition, Mid Day Meal and Accommodation Projects		
Nutrition and Mid Day Meal...	2,33,90,529	2,20,47,920
Accessibility Support		
Therapy Charges, Medical Kits and Others...	53,38,511	53,35,504
Covid Response		
Covid Expenses...	0	2,74,09,488
Special Project		
Park Project...	97,71,301	1,90,28,699
	7,59,25,405	10,08,96,464
	15,92,87,294	14,94,55,017
Less : Resource Mobilisation (Inter Unit Billing)	4,17,15,145	3,31,94,400
Total	11,75,72,148	11,62,60,617



**THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

	For the year ended 31/03/2023	For the year ended 31/03/2022
	₹	₹
Schedule - 17 - Administrative Expenses		
Travel and Transportation		
Travel and Conveyance...	16,185	4,563
Transportation Charges...	10,71,972	10,81,108
Repairs & Maintenance		
- Repairs to Buildings...	10,83,021	12,10,644
- Vehicle...	4,13,283	3,13,672
- Others...	12,61,476	13,63,607
Admin and Other Expenditure		
Rent...	12,77,200	7,16,334
Professional Fees...	43,05,679	0
Postage, Fax and Telephone...	7,64,985	6,09,942
Security Charges...	21,46,580	23,71,403
Corporate Administration Cost...	99,19,027	92,98,395
Strategic and Social Media Expenses...	34,42,531	19,77,207
Printing and Stationery...	12,87,434	6,76,441
Power, Light and Water Charges...	13,97,488	9,80,802
Rates, Taxes and Insurance...	9,99,367	9,46,862
Bad Debts Written Off...	83,856	7,63,157
Audit Fees		
- Statutory Audit Fees..	5,10,000	1,05,858
- Internal Audit and Certification Fees ...	4,13,247	2,19,142
Others...	31,70,985	17,33,202
Total.	3,35,64,315	2,43,72,339



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
Schedule 18- ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

(a) Background

The Association of People with disability was registered on 20th May 1959 as a Society under Mysore societies Registration Act 1960 to enable, equip and empower children and adults with disabilities.

(b) Basis of Accounting and preparing of Financial Statement:

The Financial statements of the Association are prepared under the historical cost convention on accrual basis of accounting recognizing Income and Expenditure on an accrual basis, in accordance with the normally accepted accounting principles and are in line with the relevant law and guidelines and the accounting standards prescribed by the Institute of Chartered Accountants of India. A separate set of book is maintained under the foreign contribution (Regulation) Act 2010.

(c) Property, Plant and Equipment:

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Association and cost of the item can be measured reliably.

Depreciation on Property, Plant and Equipment is provided on the written down value method at the rates prescribed under the Income Tax Act, 1961.

(d) Investments:

Investments of earmarked funds and interest income accrued on such investments are invested in approved securities, debentures, and bonds or deposited for fixed terms with banks, to the extent not immediately required for expenditure. Investments are stated at cost.

(e) Stocks

Stocks of Plants, Orthopedics and Prosthesis, and Wheel Chairs are valued at cost.

(f) Revenue recognition:

- Voluntary contributions are recognised on receipt of donations.
- Donation in kind (other than fixed assets) are recognized at notional values of the item as estimated by the management and debited to the respective program.
- Interest income from fixed deposits are recognized using the time proportion method based on underlying interest rates. Interest on Endowment Funds are recognized as revenue to the extent identified as spent. Unutilized interest on endowment fund so identified are carried forward as a liability.
- Sale of plants, mobility aids and appliances are recognized on receipt of sale consideration or fees.
- Services to beneficiaries are recognized on rendering and acceptance of the service.
- Donations towards investment in capital items are credited to the "Capital Fund".
- Government Grants for meeting the revenue expenditure are treated as income of the year in which they are realized, expect that they will be treated as accrued income where



sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

- Grants / Donation / Designated Fund received for any particular project is recognized in the Income and Expenditure Account over the period necessary to match them with related cost, which they are intended to compensate.
- The unutilized Grants / Donation / Funds are reflected as a part of unutilized Grants and carried forward as Unspent Grants.
- Expenses incurred against projects committed to be funded by Donors are accounted as receivable against a matching liability. Revenue in such cases are only recognised when the donation is received.

(g) Retirement Benefits

- Retirement benefits to employees comprise contributions to provident fund. The Society makes monthly contributions to the provident fund authorities in accordance with the relevant provision of the relevant statutes.
- Contributions to the provident fund and pension fund, which is a defined contribution scheme, are charged off on an accrual basis.
- Gratuity is a defined obligation and is provided on the basis of valuation done by the Life insurance corporation of India.
- Liability for compensated absences are provided in accordance with the rules of the Society.

(h) Capital Fund

Capital fund comprises of donations towards investment in fixed asset and donation of fixed assets in kind. Additions on fixed assets out of own funds each year are appropriated to the Capital Fund from General Funds. Depreciation on all fixed assets are appropriated from the Capital Fund to the General Fund each year.

(i) Foreign currency Transaction.

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transaction and the exchange fluctuations difference is accounted for according to the date of receipt as per the nature of fund.

(k) Provisions and contingencies

The Society recognizes a provision when there is a present obligation as a result of a past (or obligating) event that probably requires an outflow of resources to settle the obligation and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made

2. Notes to accounts.

(i) Impairment of Assets

The trustees have assessed the fixed assets for any impairment as on 31.03.2023 and has concluded that there has been no significant impairment in any of the fixed assets that needs to be recognized in the books of accounts.



The Land in Horticulture unit at Kyalasanahalli shown under Fixed Assets is taken on lease from Bangalore Development Authority for 30 years commencing from the year 1987. The period of lease has expired and necessary papers for renewal of lease were submitted to the concerned authorities. However, extension of the lease period is awaited, and the management is confident that the extension will be granted.

(ii) **Inter Unit Transfers**

a) Inter unit transfer during the year are as under:

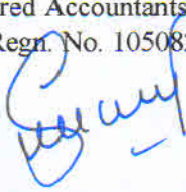
Inter Unit Transfers	For the year ended 31-03-2023	For the year ended 31-03-2022
Income Transferred from Units(s)		
RM -Inter Unit- Disability & Rehabilitation...	2,60,77,233	2,13,55,050
RM -Inter Unit Others...	57,18,885	25,38,973
RM -Inter Unit - Monitoring & Corporate Costs...	99,19,027	93,00,377
Total A...	4,17,15,145	3,31,94,400
Expenditure Charged to Unit(s)		
Disability & Rehabilitation...	2,60,77,233	2,13,55,050
Services Rendered to Other Departments...	57,18,885	25,38,973
APD Monitoring & Corporate Costs...	99,19,027	93,00,377
Total B...	4,17,15,145	3,31,94,400

- (iii) Fixed Asset register is in the process of being updated.
- (iv) GST Credit and Payables included under Other Advances and Statutory Dues payable, respectively, are subject to reconciliation and hence eligibility of input credit availed are to be confirmed.
- (v) The previous year's figures have been regrouped/ reclassified, wherever necessary, to confirm to the current year's presentation.

Signatures to Schedule 1 to 18

For **R. K. KHANNA & ASSOCIATES**

Chartered Accountants
Firm Regn. No. 105082W



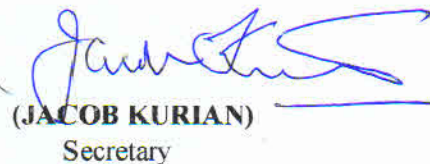
(**S. MANJU GEORGE**)
Partner
Membership No. 027444



For **ASSOCIATION OF PEOPLE WITH DISABILITY**



(**SUBIR HARI SINGH**)
President



(**JACOB KURIAN**)
Secretary



(**S. D. GOPALAKRISHNAN**)
Treasurer

Place: Bangalore
Date: 30-08-2023